

Property investments in CEE nearly tripled

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Total investments into property in Central and Eastern Europe (CEE) reached EUR 1,7 bill. in the first half of 2010, this is a growth by 190 % compared to the same period in 2009. CB Richard Ellis data show this. In the first quarter of 2010 alone investment activities in the region increased to EUR 970 mill., a year-on-year growth of 34 %. EUR 300 mill. out of the total amount of the transactions within CEE can be attributed to German open funds. Jos Tromp, head of research and advisory for CEE at CBRE, described this volume as remarkable mainly considering the turbulences as well as the continuing economic uncertainty in Europe. In the first half-year investment activities were concentrated mainly in Poland, CR and Russia; however, mostly outside primary properties.

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