

# Rents in Aupark Tower grew slightly last year

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Prices of rents in the administrative building Aupark Tower recorded slight growth last year. As Roman Karabelli, spokesperson for HB Reavis Group - the company behind the Bratislava project - said to SITA, the company expects this trend to continue in 2011. According to Karabelli, the growth is related to last year's slowdown or full stop of several projects due to the financial crisis and the consequent demand exceeding supply.

The company didn't want to specify the rents in Aupark Tower, however, according to Karabelli, they are higher than A-class average in Bratislava which are currently at 12 EUR per sqm. "Average rent in Aupark Tower exceeds this amount as it is our premium property with excellent position," Karabelli stated. He further added that Aupark Tower is currently 100 % occupied and the average length of lease contracts is seven to eight years.

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