

CA Immo group completed purchase of property developer Europolis

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The Austrian CA Immo Group has completed the acquisition of the property developer Europolis. By Europolis takeover, the value of CA Immo real estate in the Czech Republic is approximately EUR 440 million, ie. about CZK 10.7 billion. Both companies entered into the merger agreement about in half of last year.

“The acquisition of Europolis enabled us to consolidate our position as one of the leading real estate companies in the Central European market and to strengthen our long-term role in the key market in the CR,” said CEO of CA Immo, Bruno Ettenauer.

Alois Vyleta will be the head of CA Immo branch in the CR. The company didn't have a regional office in Prague until now. It will now act in the Czech Republic as CA Immo Real Estate Management Czech Republic.

CA Immo was founded in 1987. It invests mainly in office buildings in Austria, Germany and Eastern Europe.

The company portfolio in the Czech Republic covers 230,000 sqm of leasable area. These include Prague office buildings Kavčí Hory Office Park, Danube House, Nile House, Amazon Court and Technopark.

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