

Operation in Slovakia is helping construction group EUROVIA CS

Author: SF / zs | Published: 05.04.2011

EUROVIA CS group recorded consolidated turnover of CZK 27.6 billion in 2010, while it amounted to CZK 24.5 billion in 2009. Profit after tax amounted to 1.3 billion, according to international standards (EUR 862.9 million in 2009). At the end of 2010 the group employed 3,806 people.

“Despite the seemingly positive results, for which we are very grateful at the present time, it is necessary to look deeper at the figures. The structure above shows the track record of a successful PPP project in Slovakia,” said MSc. Martin Borovka, Chairman and CEO of EUROVIA. He drew attention to the situation of the reduction of investment in transport infrastructure in CR. Similarly to other construction companies, EUROVIA CS group has seen a declining supply of contracts since 2009. The outlook for 2011 doesn't show much improvement.

Thanks to a PPP project in Slovakia, which includes 52 km of R1 expressway, the commissions were dominated by road construction - 56 %. Railroad construction accounted for 20 % and bridges for 16 %. Last year we also won the contract for route optimization in the section of Kraków Bieżanów - Wieliczka Rynek in Poland worth roughly CZK 400 million, we will build it using Design & Build,” Borovka adds. However, PPP R1 project in Slovakia remains number one, its completion is scheduled for autumn this year.

05.04.2011 10:54, SF / zs