

RE/MAX CR: Sales worth 10 billion

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Properties worth CZK 9.8 billion were sold through the real estate network RE/MAX Czech Republic last year. This is an annual increase of 1.7 billion. The network executed 8,712 transactions, meaning realized sales or leases, compared to 7,792 in 2010. The difference between the price initially requested and the sales price decreased at the same time. While it was 9.85% for a 1-bedroom flat in 2010, it was only 4.94% in 2011. A similar situation prevailed in the sale of houses, where this difference decreased from 8.19% to 4.52%. RE/MAX's statistics also indicate that the time of transaction has shortened - from 97 days for 1-bedroom flats in 2010 to 63 days in 2011. During the same period sales of houses accelerated from 134 days to 68.

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