

Industrial Research Forum: Industrial Market Figures for Q1 2012

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Industrial Supply/Stock

The total stock of modern A-class warehouse and industrial properties in the Czech Republic currently stands at 3.928 million sq m. Approximately 75,600 sq m was completed in Q1 2012. Additionally, more than 132,500 sq m of warehouse space is under construction.

Industrial Take-up

In Q1 2012, gross take-up including renegotiations reached 130,700 sq m representing a q-o-q and also y-o-y decrease of 30%. Net take-up, excluding renegotiations, decreased by 43% q-o-q and totalled 89,000 sq m (a decrease of 27% y-o-y).

Vacancy

A total of 286,200 sq m of modern warehouse space was vacant at the end of Q1 2012. The vacancy rate increased for the first time after two years to 7.3% from 6.7% in Q4 2011.

Rent

The prime headline rent achieved in the Czech Republic currently stands at 4.50 EUR/ sq m/ month.

The Industrial Research Forum was established by CBRE, DTZ and Jones Lang LaSalle with the aim to provide clients with consistent, accurate and transparent data about the Czech Republic Industrial Market. At the end of 2011 Colliers joined Prague Research Forum. The members of the Industrial Research Forum share non-sensitive information and believe the establishment of the Industrial Research Forum will enhance the transparency on the Czech Industrial market.

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