

Property developer Orco reported net profit of 2.8 million euro

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Orco Property Group has reached a net profit of EUR 2.8 million in Q1 2012. In the same period last year they reported a loss of EUR 4.4 million. The company also reported that their sales had fallen to EUR 32.6 million in this period compared to 33.2 million in Q1 2011. Orco had also presented the forecast envisaging a growth in this year's revenues to be between 160 and 180 million compared to last year's EUR 157.6 million.

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