

The Industrial Real Estate Market Figures for Q2 2012

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The Industrial Research forum is pleased to announce the Industrial Market figures for the second quarter of 2012. The total stock of modern A-class warehouse and industrial properties in the Czech Republic currently stands at 3.999 million sq m. Approximately 17,900 sq m was completed in Q2 2012. Additionally, more than 122,000 sq m of warehouse space is currently under construction. In Q2 2012, gross take-up including renegotiations reached 186,200 sq m representing a q-o-q increase of 9% and y-o-y decrease of 36%. Net take-up, excluding renegotiations, increased by 20% q-o-q and totalled 129,000 sq m (an increase of 10% y-o-y). A total of 307,600 sq m of modern warehouse space was vacant at the end of Q2 2012. The vacancy rate increased again to 7.7% from 7.3% recorded in Q1 2012. The prime headline rent achieved in the Czech Republic still stands at 4.50 EUR/ sq m/ month. The Industrial Research Forum was established by CBRE, DTZ and Jones Lang LaSalle with the aim to provide clients with consistent, accurate and transparent data about the Czech Republic Industrial Market. At the end of 2011 Colliers International joined Prague Research Forum. The members of the Industrial Research Forum share non-sensitive information and believe the establishment of the Industrial Research Forum will enhance the transparency on the Czech Industrial market.

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